

Holy Family, Clermont Co. Parishes

St. Louis Finance Council Mtg

January 18, 2024. Started at 9:15am. Ended by 11:30 am.

Pastor: Fr. Thomas McCarthy.

Attendees: Matt Earley; Peg Waldman.

Absent: Susan Hill.

Staff: Ted Reilly.

Other Guests: none.

Agenda:

Opening Prayer & Discernment – Fr. McCarthy

New Business:

1. Financial Update – Ted Reilly
 - a. See handouts.
 - b. Reviewed Combined Quarters 1 & 2 (6 months December YTD information = July 2023 through December 2023)
 - i. Summary Recap
 - ii. Statement of Financial Position (Balance Sheet)
 - iii. Statement of Activities = Parish Only (Income Statement)
 - iv. Statement of Activities = School Ministry of Parish Only (Income Statement)
 - v. Statement of Activities = Cemetery Ministry of Parish Only (Income Statement)
 - c. Reviewed Other Schedules/Reports:
 - i. School Tuition received YTD with Expected Tuition for next 6 months.
 - ii. Crusader Scholarship YTD Activity
 - iii. Investment – Fifth Third Institutional Services
 1. Individual Funds = book value & market value as of 12/31/2023
 2. Fifth Third Catholic Values Long-Term Investment Fund 12/31/2023
Philosophy Update
 - iv. Capital Projects Summary YTD 2023-2024.
 1. \$386,488.52 in first 6 months.
 2. \$94,420.97 from Non-parishioner & designated fundraising funds
 3. \$252,567.55 from Grants
 4. Only \$39,500 from church funds.
 - v. Capital Campaigns & Offerings Increase Campaigns.
 1. Strategies & Timing & Purpose.
 - vi. Capital Projects Short-term & Long-term – St. Louis Campus.
 1. St. Louis Church Tuck Pointing – Spring 2024.
 2. General discussion on a variety of projects & the funding of those projects.
2. Subjects for next Finance Council Meeting:
 - a. Budget July 2024-June 2025 Fiscal Year
 - i. Parish / School / Cemetery
 - b. Capital Projects – St. Louis Campus

- i. 1 year / 3 year / 5 year / longer term

Next Meeting (2 meetings):

- Thursday, April 25, 2024, at 10am in Fr. McCarthy's Office.
- Thursday, July 25, 2024, at 10am in Fr. McCarthy's Office.

Closing Prayer – Fr. McCarthy.