

Holy Family Parishes

St. Louis Finance Council Meeting

Thursday, August 8, 2024. Started at 10am.

Pastor: Fr. Thomas McCarthy.

Members Attended: Susan Hill.

Members Absent: Matt Earley; Peg Waldman.

Staff: Deacon Mike Muse; Ted Reilly.

Other Guests: Steve Scott (HF Pastoral Council Member).(Invited but not able to attend.)

Agenda:

Opening Prayer & Discernment – Fr. McCarthy

Approval of Minutes from April 2024 Meeting.

Old Business:

- **Money Counting – New Policy & Day change**
 - a. Changed to Tuesdays.
 - b. Still looking for additional money counters to comply with Archdiocese policy.

New Business:

- **Welcome & Introduce Deacon Mike Muse**
 - a. Mike Muse is the new Director of Administration & Facilities
- **Financial Update**
 - a. Total Year Financials (July 2023 through June 2024)
 - i. Summary Recap
 - ii. Statement of Financial Position (Balance Sheet)
 - iii. Statement of Activities (Income Statement)
 - b. Other Schedules/Reports:
 - i. Capital Projects Summary YTD 2023-2024.
 - ii. Capital Projects & Deferred Maintenance Items.
- **Festival**
 - a. A festival should not be part of the parish budget. Remove in 25-26 Year.
 - b. Results are not available yet. Still paying bills and collecting money.
- **School**
 - a. EdChoice income chart is available on the school registration website.
 - b. Marketing materials were recommended to be distributed to current school families to share with a friend & communicate why they send their children to the Family School.
 - i. Invite a friend to mass & tour the school. – Catholic Schools Week.

- **Identify Chairperson for each Finance Council**
 - a. The chairperson will serve as a member of the Holy Family Parishes Finance Council.
 - b. Holy Family Parishes Finance Council will discuss the merger process.
 - c. Matt Earley was identified as a potential chairperson. Susan was not interested and Peg has many other duties with the festival.
- **Communication of Financial Information to parishioners.**
 - a. Annual report
 - b. Finance Council Chairperson to present financial summary after mass.
 - c. Matt Earley was identified as a good communicator and a potential to communicate the information at the end of mass.
- **Finance Council Member Terms expire with merger.**
- **Archdiocese Audit (Reminder)**
 - a. The normal rotation of Archdiocese Audits has come again for the HF Parishes. It is scheduled for September 23-27, 2024.
 - b. An audit report will be provided sometime following the audit.

Next Finance Council Meetings:

- February 2025.
 - a. 6-month YTD review of operating financials & capital items.

Closing Prayer – Fr. McCarthy.