

Holy Family, Clermont Co. Parishes

St. Philomena Finance Council Mtg

January 18, 2024. Started at 6pm. Ended by 9pm.

Pastor: Fr. Thomas McCarthy.

Attendees: Jerry Nieb; Bentley Peed.

Absent: Erin Sandfoss.

Staff: Ted Reilly.

Other Guests: none.

Agenda:

Opening Prayer & Discernment – Fr. McCarthy

New Business:

1. Financial Update – Ted Reilly
 - a. See handouts.
 - b. Reviewed Combined Quarters 1 & 2 (6 months December YTD information = July 2023 through December 2023)
 - i. Summary Recap
 - ii. Statement of Financial Position (Balance Sheet)
 - iii. Statement of Activities = Parish Only (Income Statement)
 - iv. Statement of Activities = Cemetery Ministry of Parish Only (Income Statement)
 - c. Reviewed Other Schedules/Reports:
 - i. Memorial Fund & Scholarship Fund YTD Activity
 - ii. Investment – Fifth Third Institutional Services
 1. Individual Funds = book value & market value as of 12/31/2023
 2. Fifth Third Catholic Values Long-Term Investment Fund 12/31/2023
Philosophy Update
 - iii. Capital Projects Summary YTD 2023-2024.
 - iv. Capital Campaigns & Offerings Increase Campaigns.
 1. Strategies & Timing & Purpose.
 - v. Capital Projects Short-term & Long-term – St. Philomena Campus.
 1. St. Philomena Church Ridgeline Repair – Spring 2024.
 2. General discussion on a variety of projects & the funding of those projects.
2. Subjects for next Finance Council Meeting:
 - a. Budget July 2024-June 2025 Fiscal Year
 - i. Parish / Cemetery
 - b. Capital Projects – St. Philomena Campus
 - i. 1 year / 3 year / 5 year / longer term

Next Meeting (2 meetings):

- Monday, April 22, 2024, at 6pm in Fr. McCarthy's Office.
- Monday, July 22, 2024, at 6pm in Fr. McCarthy's Office.

Closing Prayer – Fr. McCarthy.